

Kopy Goldfields AB (publ), press release 5/2012, Stockholm, February 28, 2012

Peter Geijerman has decided voluntary resignation from the board

Peter Geijerman has of today reported to the board and to the Swedish Companies Registration Office voluntary resignation from the board of Kopy Goldfields AB.

For more information, please contact:

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About Kopy Goldfields AB

Kopy Goldfields AB (publ), listed at NASDAQ OMX First North in Stockholm is a gold exploration and production company operating in one of the most gold rich areas in the world; Lena Goldfields, Bodaibo, Russia. The major owner is Eldorado Gold Corp. The company holds 100% of seven bedrock exploration- and production licenses. The long term target is to *develop* a gold exploration and production company with resources of 5Moz supporting annual gold production of 0.2 Moz.

Kopy Goldfields AB applies International Financial Reporting Standards (IFRS), as approved by the European Union. Mangold Fondkommission acts as Certified Adviser, contact number: +46 8-503 015 50.

The share

Ticker: KOPY

www.nasdaqomxnordic.com/firstnorth/

Outstanding shares: 9 327 193